

Name of Urban Local Body : DURGAPUR MUNICIPAL CORPORATION
BALANCE SHEET AS ON 31 March 2016

181
Rules 239 & 260]

No.	Description of Item	Schedule No	Current Year		Previous Year	
			Amount	Amount	Amount	Amount
SOURCES OF FUNDS						
	Reserves and Surplus					
	MUNICIPAL (GENERAL) FUND	B-1	1271676839.97		1322626928.40	
	EARMARKED FUNDS	B-2	113783483.01		113251725.51	
	RESERVES	B-3	532359787.45		286806625.45	
	Grants, Contribution for Specific purposes			1917820110.43		1722685279.36
	GRANTS ,CONTRIBUTIONS FOR SPECIFIC PURPOSES	B-4	534923651.18		576898984.51	
	Loans			534923651.18		576898984.51
	SECURED LOANS	B-5	37235000.00		50112966.00	
	UNSECURED LOANS	B-6	0.00		0.00	
	TOTAL		37235000.00	37235000.00	50112966.00	50112966.00
			2489978761.61	2489978761.61	2349697229.87	2349697229.87
APPLICATION OF FUNDS						

AFC
Durgapur Municipal Corporation

[Signature]

Finance Officer
Durgapur Municipal Corporation

[Signature]

Mayor
Durgapur Municipal Corporation

[Signature]

Commissioner
Durgapur Municipal Corporation

Name of Urban Local Body : DURGAPUR MUNICIPAL CORPORATION
BALANCE SHEET AS ON 31 March 2016

No.	Description of Item	Schedule No	Current Year		Previous Year	
			Amount	Amount	Amount	Amount
	Fixed Assets					
	Gross Block					
	FIXED ASSETS					
	B-11		2676398188.14	2454932010.14		
	Less: Accumulated Depreciation					
	ACCUMULATED DEPRECIATION					
	B-11		1580245761.70	1418476202.70		
	Net Block		1096152426.44	1036455807.44		
	CAPITAL WORK-IN-PROGRESS					
	B-11		222766136.38	173526063.99		
	Investments					
			1318918562.82		1209981871.43	
	INVESTMENTS-GENERAL FUND					
	B-12		111156009.00	151975009.00		
	INVESTMENTS-OTHER FUND					
	B-13		147204789.45	156243353.45		
	Working Capital					
			258360798.45		308218362.45	
	Current assets, loans & advances					
	STOCK-IN-HAND					
	B-14		163726833.00	103532844.29		
	SUNDRY DEBTORS (RECEIVABLES)					
	B-15		375241289.02	346439473.02		
	ACCUM. PROVISIONS AGAINST DEBTORS (RECEIVABLES)					
	B-15		0.00	0.00		

[Signature]
AFC
Durgapur Municipal Corporation

[Signature]
Finance Officer
Durgapur Municipal Corporation

[Signature]
Commissioner
Durgapur Municipal Corporation

[Signature]
Mayor
Durgapur Municipal Corporation

Name of Urban Local Body : DURGAPUR MUNICIPAL CORPORATION
BALANCE SHEET AS ON 31 March 2016

81
Rules 239 & 260]

o. Description of Item	Schedule No	Current Year		Previous Year	
		Amount	Amount	Amount	Amount
PRE-PAID EXPENSES	B-16	0.00	0.00	0.00	
CASH AND BANK BALANCE	B-17	605412773.46	590996688.57		
LOANS, ADVANCES AND DEPOSITS	B-18	43001391.29	17265448.29		
ACCUM.PROVISIONS AGAINST LOANS,ADVANCES & DEPOSITS	B-18	0.00	0.00		
Less: Current Liabilities & Provisions					
DEPOSITS RECEIVED	B-7	98929033.16	88709159.16		
DEPOSITS WORKS	B-8	31802570.25	105031340.00		
OTHER LIABILITIES (SUNDRY CREDITORS)	B-9	145885493.92	34931169.92		
PROVISIONS	B-10	0.00	0.00		
Other Assets			910765189.44		829562785.09
OTHER ASSETS	B-19	1934211.00	1934211.00		
Misc.Expenditure(to the extent not written off)			1934211.00		1934211.00
MISCELLANEOUS EXPENDITURE TO BE WRITTEN OFF	B-20	0.00	0.00		
			0.00		0.00

[Signature]
AFC

urgapur Municipal Corporation

Finance Officer

Burgapur Municipal Corporation

Commissioner

Durgapur Municipal Corporation

[Signature]
Mayor

Durgapur Municipal Corporation

Name of Urban Local Body : DURGAPUR MUNICIPAL CORPORATION
BALANCE SHEET AS ON 31 March 2016

81
Rules 239 & 260]

o. Description of Item	Schedule No	Current Year		Previous Year	
		Amount	Amount	Amount	Amount
TOTAL		2489978761.71		2349697229.97	


AFC
 Durgapur Municipal Corporation


Finance Officer
 Durgapur Municipal Corporation


Commissioner
 Durgapur Municipal Corporation


Mayor
 Durgapur Municipal Corporation

DRAFT AUDIT REPORT ON THE ANNUAL FINANCIAL STATEMENT OF
DURGAPUR MUNICIPAL CORPORATION FOR THE YEAR ENDED 31ST
'MARCH,2016

We have audited the Balance Sheet of the Durgapur Municipal Corporation as at 31st March, 2016 along with Income & Expenditure Account and Receipts & Payments Accounts for the year ended on that date under section 87 of the West Bengal Municipal Corporation Act, 2006 as amended till date. Preparation of these financial statements is the responsibility of the Durgapur Municipal Corporation Management. Our responsibility is to express an opinion on these financial statements based on our audit findings.

2. This Audit Report contains the comments of the Examiner of Local Accounts (ELA) on the accounting treatment with regard to classification, conformity with the best accounting treatment, accounting practices, accounting standards and disclosure norms' etc'. Audit observation on financial transactions with regard to compliance with the Laws, Rules and Regulations (Propriety and Regularity Audit) and efficiency-cum-performance aspects, etc.' are reported through Inspection Reports/Audit Reports separately'

3. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit subject to the observations made below :

ii. The Balance Sheet and Income & Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format prescribed under Accounting Manual for Urban Local Bodies (Part - 5: Forms & Formats) subject to the observations made below:

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Durgapur Municipal Corporation as required under Accounting Manual for Urban Local Bodies (Part : 5 Forms & Formats) in so far as it appears from our examination of such books and subject to the observations made below.

Management adhered to appropriate internal controls [Comments as per Sub-rule (2) (1) (d) of the Rule 22 of West Bengal Municipal (Finance & Accounting) Rules,1999 (Amends) is enclosed (Annexure - 1)

iv We further report that-

Paul
20/02/18
AO / LAD

[Signature]
20/2/18
Mayor
Durgapur Municipal Corporation

[Signature]
20/02/18

Minutes of the exit meeting held on 20.02 2018 in the chamber of the Mayor, Durgapur Municipal Corporation

An exit conference was held between the audit team and Durgapur Municipal authority in the chamber of the Mayor in presence of key officials of the Corporation. The meeting was presided over by the Mayor.

Shri Pankaj Kr. Sinha, Audit Officer/Supervising officer briefly apprised the Mayor of the audit observations emerged during the course of transaction audit of Durgapur Municipal Corporation for the year 2016-17 as well as Accounts audit for the year 2015-16 and discussed the draft audit report(s) at length. He also thanked all Officers and Staff of the Municipality for their cooperation and support. Some of the important observations made during transaction audit are reproduced below :

Audit Query No. with date of issue	Subject/observation	Remarks
(AQ No.12 dated 09.02.2018)	Delay in execution of the laying out the pipeline of the water project led to escalation of cost to the tune of Rs.1.48 Crore as well as deprivation of the intended beneficiaries – irregularities thereof	Partial reply received. Supporting documents with reference to reply viz ADDA resolution based on 114 th Board Meeting held on 14.09.2011 not furnished. Information in respect of fund received and utilized not furnished.
(AQ No.13 DATED 20.02.2018)	Wasteful expenditure to the tune of Rs.48.42 lakh towards construction of Cold Storage as well as minimum notional loss of assured revenue of Rs 43.50 lakh due to gross negligence on the part of the corporation	Reply not furnished
(AQ No.2 dated 17.01.2018)	<u>Unfruitful expenditure to the tune of Rs.35.62 lakh – reg</u>	Reply not furnished till date.
(AQ No.3 dated 17.01.2018)	Delay in revision of rate of property tax resulted in	Reply furnished sans supporting documents.

Revised
by
26/02/18

	minimum loss of revenue to the tune of Rs.158.67 Crore	
(AQ No.11 dated 07.02.2018)	Un-authorized expenditure incurred to the tune of Rs.1.70 Crore through Employment Generation Scheme & other irregularities thereof	Reply not furnished till date.
(AQ No.7 dated 18.01.2018)	Advance amounting Rs.297 lakh remained unadjusted for the last 10 years	Reply not furnished
AQ No.14 dated 20.02.2018	Inflated estimate for purchase of D.I. Pipes (K 7) for Water supply project (Phase III) led to excess expenditure to the tune of Rs.3.14 crore as well as minimum avoidable expenditure to the tune of Rs.81.97 lakh-irregularities thereof	Reply not furnished
AQ No.15 dated 20.02.2018	Non-furnishing of Bank-statement resulting in non-verification of Bank Reconciliation Statement for the year 2016-17	Reply not furnished

The Mayor noted the audit points and instructed the officials to look into the observations raised by the audit team and to take necessary corrective measures.

At the end of the meeting the Mayor thanked the audit team on behalf of the Corporation for conducting audit and the resultant valued audit observations.

The meeting ended with a vote of thanks to and from the chair.


 Audit Officer
 Government Audit


 Mayor
 Durgapur Mun Corporation